



# Swadeshi

INDUSTRIES & LEASING LTD.  
CIN NO. L45209 MH 1983 PLC 031246

Ref :

Date: 11<sup>th</sup> November 2016

Date :

To  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code:506863**

Dear Sir

**Sub. : Un-audited Financial Results for the quarter ended 30.09.2016**

With reference to above, pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Financial Results for the quarter 30<sup>th</sup> September 2016 along with the Statement of Assets & Liabilities and Limited Review Report.

We request you to take the same on your records and oblige.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Swadeshi Industries And Leasing Limited

*Gourav Jain*

Director

Gourav Jain

Din No: 06794973



Encl.: As Above

Ref :

Date :

PART I							(Rs. In Lakhs)
Statement of Standalone/Consolidated Unaudited Results for the Quarter Ended on 30th September,2016.							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16	
	Unaudite	Unaudite	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from Operations</b>							
(a) Net Sales/ income from operations(Net)	529.68	547.19	8.20	1,076.88	43.25	49.78	
(b) Other Operating Income	-	-	-	-	-	-	
<b>Total Income from operations (net)</b>	<b>529.68</b>	<b>547.19</b>	<b>8.20</b>	<b>1,076.88</b>	<b>43.25</b>	<b>49.78</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) purchases of stock-in-trade	508.17	472.69	7.07	980.87	37.79	135.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.97	72.71	-	91.68	-	(91.79)	
(d) Employee benefits expense	1.37	3.11	3.09	4.48	6.18	12.36	
(e) Depreciation and amortisation expenses	-	-	-	-	-	-	
(f) Brokerage on sale	-	-	-	-	-	1.00	
(g) Office rent	0.60	0.80	0.90	1.40	1.76	3.56	
(h) Baddebts	-	-	-	-	-	2.96	
(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.48	4.72	3.87	11.21	6.25	11.42	
<b>Total expenses</b>	<b>535.59</b>	<b>554.04</b>	<b>14.93</b>	<b>1,089.63</b>	<b>51.98</b>	<b>74.52</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>(5.91)</b>	<b>(6.84)</b>	<b>(6.73)</b>	<b>(12.76)</b>	<b>(8.73)</b>	<b>(24.74)</b>	
<b>4 Other Income</b>	<b>13.38</b>	<b>12.55</b>	<b>11.01</b>	<b>25.93</b>	<b>22.34</b>	<b>39.91</b>	
<b>5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3 + 4)</b>	<b>7.47</b>	<b>5.71</b>	<b>4.28</b>	<b>13.18</b>	<b>13.62</b>	<b>15.17</b>	
<b>6 Finance Costs</b>	<b>0.07</b>	<b>0.11</b>	<b>0.05</b>	<b>0.19</b>	<b>0.091</b>	<b>0.27</b>	
<b>7 Profit/(Loss) from ordinary activities after finance Costs but before exceptional items (5 + 6)</b>	<b>7.40</b>	<b>5.60</b>	<b>4.23</b>	<b>12.99</b>	<b>13.52</b>	<b>14.90</b>	
<b>8 Exceptional Items</b>	<b>1.88</b>	<b>-</b>	<b>2.93</b>	<b>1.88</b>	<b>2.932</b>	<b>(0.63)</b>	
<b>9 Profit/(Loss) from ordinary activities before tax (7+ 8)</b>	<b>5.52</b>	<b>5.60</b>	<b>1.30</b>	<b>11.11</b>	<b>10.59</b>	<b>14.27</b>	
<b>10 Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.76</b>	
Current Tax Mat	-	-	-	-	-	3.76	
Mat Credit Entitlement for the year	-	-	-	-	-	-	
Mat Credit Entitlement for the earlier year	-	-	-	-	-	-	
Deffered Tax	-	-	-	-	-	-	
<b>11 Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	<b>5.52</b>	<b>5.60</b>	<b>1.30</b>	<b>11.11</b>	<b>10.59</b>	<b>10.51</b>	
<b>12 Extraordinary items (net of tax expense Rs...Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.93</b>	
<b>13 Net Profit/(Loss) for the period (11 + 12)</b>	<b>5.52</b>	<b>5.60</b>	<b>1.30</b>	<b>11.11</b>	<b>10.59</b>	<b>7.58</b>	
<b>14 Share of profit/(loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.82</b>	
<b>15 Minority interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 +15)*</b>	<b>5.52</b>	<b>5.60</b>	<b>1.30</b>	<b>11.11</b>	<b>10.59</b>	<b>8.40</b>	
<b>17 Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>25.55</b>	<b>20.00</b>	<b>16.59</b>	<b>25.55</b>	<b>16.59</b>	<b>14.40</b>	
<b>19.i Earnings per share (Before extraordinary Items) (of Rs. 1/- each) (Not annualised):</b>							
(a) Basic	0.01	0.01	0.00	0.01	0.01	0.01	
(b) Diluted	0.01	0.01	0.00	0.01	0.01	0.01	
<b>19.ii Earnings per share (After extraordinary Items) (of Rs. 1/- each) (Not annualised):</b>							
(a) Basic	0.01	0.01	0.00	0.01	0.01	0.01	
(b) Diluted	0.01	0.01	0.00	0.01	0.01	0.01	

*Gaurav Jain*



Ref :

Date :

Particulars	3 months ended (30/09/2016)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:

- The Company has dealt in Trading of cloth during the quarter ended 30.09.2016 hence segment wise disclosure is not required.
- The above text of Unaudited financial results has been duly approved by the Board of Director's Meeting held on 11th Nov. 2016.
- Previous year / quarter figures have been regrouped/rearranged wherever necessary.
- The Limited Review of above Audited financial results has been undertaken by the Statutory Auditors of the Company.
- Tax Expenses has not been provided for the quarter ended on 30th Sep.2016.

For Swadeshi Industries & leasing Ltd.

*Gourav Jain*

(Director)  
(Gourav Jain)  
DIN: 06794973



Dated : 11th Nov. 2016  
Place : Mumbai

**Un-Audited Statement of Assets & Liabilities as at 30th September, 2016 (in Lakhs)**

Ref :

Particulars	Note No	Half Year Ended 30.09.16 (Unaudited)	Year Ended 31.03.16 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>		<b>1,107.31</b>	<b>1,099.95</b>
(a) Share Capital		1,081.80	1,081.80
(b) Reserves and Surplus		25.51	18.16
(c) Money received against share warrants		-	-
<b>(2) Share application money pending allotment</b>		<b>-</b>	<b>-</b>
<b>(3) Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>		<b>375.14</b>	<b>118.40</b>
(a) Short-term borrowings		3.00	-
(b) Trade payables		366.96	116.00
(c) Other current liabilities		4.15	0.80
(d) Short-term provisions		1.03	1.59
<b>Total</b>		<b>1,482.45</b>	<b>1,218.35</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>		<b>818.21</b>	<b>776.21</b>
(a) Fixed assets		-	-
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		408.00	408.00
(iv) Intangible assets under development		-	-
(b) Non-current investments		410.21	368.21
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current assets</b>		<b>664.24</b>	<b>442.14</b>
(a) Current investments		-	-
(b) Inventories		0.11	91.79
(c) Trade receivables		303.52	28.17
(d) Cash and cash equivalents		4.00	(1.12)
(e) Short-term loans and advances		346.75	312.67
(f) Other current assets		9.85	10.62
<b>Total</b>		<b>1,482.45</b>	<b>1,218.35</b>

Place : Mumbai  
Date : 11th Nov 2016

For Swadeshi Industries & leasing Ltd.

*Gourav Jain*  
Director  
Gourav Jain  
Din No: 06794973





# DHAWAN & CO.

CHARTERED ACCOUNTANTS

404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Tel: 8652494370 Email ID: gupta9404@gmail.com

## INDEPENDENT AUDITORS' REVIEW REPORT

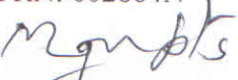
### TO THE BOARD OF DIRECTORS OF SWADESHI INDUSTRIES & LEASING LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Swadeshi Industries & Leasing Limited** ("the Company") for the quarter and half year ended 30<sup>th</sup> September 2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **Swadeshi Industries & Leasing Limited**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co.  
Chartered Accountants  
FRN: 002864N

  
Mahesh Chandra Gupta  
Partner  
M.No.070834



Place : Mumbai

Date :